2008

Skylines Australia - Victoria Inc.
Annual Report - 2008

Skylines Australia - Victoria Inc.
PO Box 2045,
Seaford, VIC 3198
ABN: 31 941 681 675

Team Yellow - DECA

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Your Committee

President - David Lee (Leewah)
president@sauvic.com.au

Vice President - Chris Thomson (Scotsman)
vice@sauvic.com.au

Treasurer - Ross Brown (PurpleR32)
treasurer@sauvic.com.au

Secretary / Memberships - Karyn de Lacey (Kaz180)
secretary@sauvic.com.au

Motorsport Director - Troy Brisby (Roy)
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Web Master - Paul Rivoil (PaulR33)
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Events Co-ordinator - Matt Phillips (Mavric)
mav@sauvic.com.au

General Committee / Media - Peter Blythe (Bass Junky)
newletter@sauvic.com.au

Merchandise / General organisation - Bec Pretty (Bec)
merchandise@sauvic.com.au

Corporate Sponsorship Co-ordinator - Justine Schuller (MissJuz)
sponsorship@sauvic.com.au

Heathcote Drag Day

Presidents Report

Another year has come to pass and Skylines Australia Victoria (SAU-Vic) has once again strengthened its branding presence and membership numbers in 2007. Membership numbers are up again from last year which shows the club continues to grow and with the injection of new blood, new ideas and innovations will come about.

The 2007 Provex Motorsport Championship was strongly contested again by a number of the old guard and some new competitors who took the plunge to get out onto the track and test their wits against time and physics. Some were quite successful, others, not so much but the most important thing was that they gave it a go and had an excellent time doing it. It was exciting to see new faces around the tracks testing their skills against one another while improving their driving abilities on the track. SAU-Vic has always promoted safe driving and encourages all of its members to make use of the benefits of being a club member by either taking their car to the track or enrolling in one of the driver education days which run regularly.

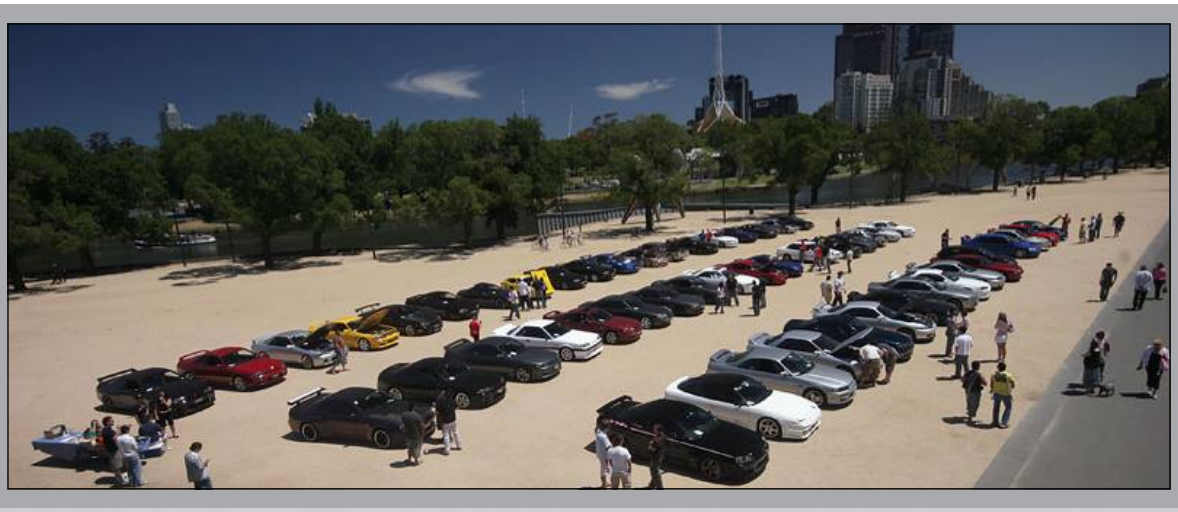
The Car Sales DECA series this year was also a great success. Plenty of old faces and many new faces tested their skills against the back track, short track and skid pan to see who was the fastest. The DECA motorkhana series is the flagship in SAU-Vic events and while they continue to be sold out in short time, we know that we are heading in the right direction to satisfy member's needs. The weekends up in Shepperton are not just about the motorkhana though, it also includes the bonding of members on the Friday and Saturday nights when members and friends gather at Taco Bills for some dinner and then go on to explore what Shepperton night life has to offer.

The meetings at Bells Hotel continue to bring strong numbers every month. These meetings are a perfect time for the committee to interact on a personal level with its members. During the meetings we have had a number of guest speakers from various segments of the automotive industry educating members about their specialties and what they can offer the club. We are in a very fortunate position where top companies are offering there services to our members at a discounted rate. We hope that you have found the discounts and benefits rewarding and the committee will endeavor to continue finding new sponsors and supporters to benefit the club.

We'd like to thank all of our sponsors and supporters for the past 12 months of support. These included Car Sales, Provex, Centerline Suspension, Kamikaze Motors, Final Inspection and Driver Dynamics to name a few.

Sponsorships have really helped boost the clubs financial position to a point where we are very stable financially and need to make calculated decisions on how to spend the clubs money in the most beneficial way for the members. An example of this is the BBQ trailer which is currently being built for the club. With the addition of the BBQ trailer, it makes SAU-Vic events easier to cater for as it means we rely less on external equipment to run a successful event.

SAU-Vic continued to hold a number of major events during 2007 which included the 2007 Australian Grand Prix, Final Inspection detailing clinic, drag days at Heathcote, movie nights, comedy nights, AutoSalon Semi Finals and a number of cruises including the annual Great Ocean Road Cruise, the Buxton Cruise, an Around the Bay Cruise, Reefton Spur and Portsea Cruise.



2006 - Show and Shine

Presidents Report Cont.

The committee encourages its members to suggest other events which they would like to see on the annual calendar as without the input of the members, the committee can only take a guess at what members would like to do.

The 2007 calendar year ended with the annual Show N Shine held at Como Park in South Yarra, where a strong contingent of SAU-Vic members came to share in a free BBQ and spend time with other members.

The 2008 renewal day was held for the second year running at R.E Customs where Ray and his team kindly donated the workshop for us to hold a BBQ. During the day, a number of cars were run up on the dyno and Maguires prize packs were awarded to the cars making the most power in their class as well as a “Guess the Power” prize for estimating the power of a car.

SAU-Vic continues to thrive as a club and social outlet for its members. The club was initially created by a group of friends with similar interests and that foundation continues today with more and more people joining to share the common interests of the club. This puts the club in good stead to grow, and provide further benefits to its members in the future.

David Lee
SAU-Vic President

Membership Report

This year has been pretty busy for memberships, as I processed over $14,000 in payments for 243 memberships and renewals!

On average we had between 240-250 active members every month. This is pretty good considering many of our original members have sold their cars due to rising fuel prices, defects, new P plate laws, buying houses and expanding families. Some have moved interstate, gone to work overseas, or just lost interest in car related events altogether. A number of our members have also sold their skylines, jumping ship to Subaru and Mitsubishi, but many still happily stayed onboard with the club because we are open to all makes and models.. even WRX's and (cheater) EVO's!

Also, this year saw a completely new Members Database to be implemented, which has helped immensely in keeping track of member records, payment history and to retain more information about our members' interests and personal background.

And finally, I recently issued member number: 400! Congratulations to all involved with SAU VIC!

Karyn de Lacey
Secretary

DECA- Long Wang

Membership Facts

As at the end of the financial year 29/2/08.

- 88% of members are interested in Track / Training Days
- 40% of members are interested in Drift
- 50% of members are interested in Show and Shines
- 73% of members are under 30 years of age
- 15 of our members are female
- Most popular car model is the R33 GTST, followed by R32 GTR
- Most popular colour is still white, very closely followed by black
- 28% of members own a car other than a Skyline
- 18 of our members own Silvias (S13, S14, S15)
- 12 of our members own an Evo
- 2 of our members own an R34 GTR Nur Spec

Treasurer's Report

Skylines Australia Victoria has had a very successful year in terms of membership revenue & growth. Both renewing members and new memberships have surpassed previous financial years, with all of the money being reinvested back into the club, in the form of Discounted Events, Free BBQ's, renewal gifts and merchandise.

We have built on the previous committees financial efforts by maintaining a stable cash flow, investing in assets such as the SAU BBQ Trailer, Fire Extinguishes & the Marquee tent, while successfully meeting the financial expenses of the club.

As in previous years, the DECA Events made up for the majority of event revenue. Unfortunately we do expect to see a decline in this income stream, as in the coming year, the event will be limited to three rounds instead of four. This reduction will not have any significant impact on our financial position.

As a committee, we are dedicated to the financial stability of this club, while ensuring its members receive excellent value for money.

As my first treasurers report, I am delighted to announce that SAU Vic is in a strong financial position in terms of Merchandise, assets and cash on hand. Skylines Australia Victoria is set to continue its strong growth well past the 2009 financial year.

I am very proud to be associated with such a financially successful & stable club and would like to thank the members for their continued support and loyalty.

Ross Brown
Treasurer

Sandown - Sprints

Skylines Australia Victoria Inc. ABN 31 941 681 675

Trading Account

For the year ended 29 February 2008

	2008 $
Trading Income	
Memberships (New)	7,700.00
Memberships (Renewals)	6,650.00
Merchandise	2,229.10
DECA & Licences	10,618.00
Other Events	9,460.00
BBQ Sales	2,322.70
Total Trading Income	**38,979.80**
Cost of Sales	
Add:	
DECA Expenses	7,850.00
Event Expenses	9,196.00
CAMS & AASA Expenses	2,078.00
Merchandise	10,182.27
Trophies	2,399.50
BBQ & Soft Drink Expenses	2,592.92
	34,298.69
Less:	
Closing Stock on Hand - Merchandise	9,297.43
	9,297.43
Cost of Sales	**25,001.26**
Gross Profit from Trading	**13,978.54**

Great Ocean Road Cruise

Skylines Australia Victoria Inc. ABN 31 941 681 675

Income and Expenditure Statement

For the year ended 29 February 2008

	2008 $
Income	
Trading profit	13,978.54
Sponsorships	180.00
Interest received	451.43
Total income	14,609.97
Expenses	
Amortisation Expense	80.00
Bank Fees And Charges	22.75
Depreciation - plant	167.00
Donations	619.00
Hire/rent of Plant & Equipment	184.80
Membership - CAMS Affiliation	958.00
Postage	515.55
Printing & stationery	323.01
Total expenses	2,870.11
Profit from ordinary activities before income tax	**11,739.86**
Income tax revenue relating to ordinary activities	
Net profit attributable to the association	**11,739.86**
Total changes in equity of the association	**11,739.86**
Opening retained profits	16,303.48
Net profit attributable to the association	11,739.86
Closing retained profits	**28,043.34**

Skylines Australia Victoria Inc. ABN 31 941 681 675
Detailed Balance Sheet As At 29 February 2008

	Note	2008 $
Current Assets		
Cash Assets		
Westpac - Trading Account		536.39
Westpac - Max-i Account		16,502.55
		17,038.94
Inventories		
Stock on Hand - Merchandise		9,297.43
		9,297.43
Other		
Deposit - SAU BBQ Trailer		460.00
		460.00
Total Current Assets		**26,796.37**
Non-Current Assets		
Property, Plant and Equipment		
Plant & equipment - at cost		1,193.97
Less: Accumulated depreciation		(167.00)
		1,026.97
Intangible Assets		
Website Setup		300.00
Less: Accumulated amortisation		(80.00)
		220.00
Total Non-Current Assets		**1,246.97**
Total Assets		**28,043.34**
Net Assets		**28,043.34**
	Note	2008 $
Members' Funds		
Accumulated surplus (deficit)		28,043.34
Total Members' Funds		**28,043.34**

DECA - Mini Wang

Skylines Australia Victoria Inc. ABN 31 941 681 675
Depreciation Schedule for the year ended 29 February, 2008

				DISPOSAL		ADDITION				DEPRECIATION				PROFIT		LOSS	
		Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
Plant & Equipment																	
Marquee Tent	550.00 20/03/07	550	0.00	0		0	20/03/07	550	550	D	15.00	78	0	472	0 0	0	0
Fire Extinguishers	458.00 31/05/07	458	0.00	0		0	31/05/07	458	458	D	20.00	69	0	389	0 0	0	0
DECA Microphone	96.00 09/08/07	96	0.00	0		0	09/08/07	96	96	D	20.00	11	0	85	0 0	0	0
Stop Watches	89.97 24/08/07	90	0.00	0		0	24/08/07	90	90	D	20.00	9	0	81	0 0	0	0
		1,194		0		0		1,194	1,194			167	0	1,027			
											Deduct Private Portion	0					
											Net Depreciation	167					

Skylines Australia Victoria Inc. ABN 31 941 681 675
Depreciation Schedule for the year ended 29 February, 2008

				DISPOSAL		ADDITION				DEPRECIATION				PROFIT		LOSS	
		Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
Website																	
Website Expense	300.00 10/04/07	300	0.00	0		0	10/04/07	300	300	P	30.00	80	0	220	0 0	0	0
		300		0		0		300	300			80	0	220			
											Deduct Private Portion	0					
											Net Depreciation	80					

Dutton Rally - 2006 SPC

Thank You

The Skylines Australia - Victoria committee would like to thank our member base for supporting the club. We would especially like to acknowledge the hard work of many individuals within the club and committee for there continued hard work and commitment to making this club great. Without the many, many hours of volunteer work, the running of the club and our events simply wouldn't be possible.

We thank you all. You know who you are.

Chris Thomson
Vice President

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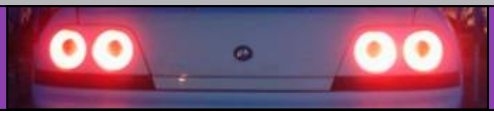
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