2010

Skylines Australia - Victoria Inc.
Annual Report - 2010

Skylines Australia - Victoria Inc.
PO Box 2045,
Seaford, VIC 3198
ABN: 31 941 681 675

Calder Park - Drags

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Your Committee

President - Ash Cosgriff (R31Nismoid)
president@sauvic.com.au

Vice President - Bec Pretty (Bec)
vice@sauvic.com.au

Treasurer - Ross Brown (Purple32)
treasurer@sauvic.com.au

Secretary / Memberships - David Sidebottom (dave1200)
secretary@sauvic.com.au

Motorsport Director - Ryan Bell (BelSil80)
motorsport@sauvic.com.au

Website - Aaron Tan (Evade)
websiter@sauvic.com.au

Merchandise - Bec Pretty (Bec)
merchandise@sauvic.com.au

Newsletter - Adam Birdseye (Birds)
newsletter@sauvic.com.au

Sponsorship - Bec Pretty (Bec)
sponsors@sauvic.com.au

Events Co-ordinator
- Wayne Beaumont (RCHOO)
- *Hamish Hampton (joeyjoejoe)*
- *Niroj Douglas (Basti)*
- *Dan Hall (Halle)*

events@sauvic.com.au

President's Report

Skylines Australia - Victoria Inc. Annual Report - 2010

Winton Sprints

The year twenty ten has been interesting for SAU-Vic as a club. In overall terms the club is in great stead and going along nicely. From the high level view we have nearly 300 active members, the clubs accounts are in great shape and there is a good team of people behind the committee that has things running very smoothly.

Overall though the club for 2010 has had a great year. We have put on many events. General meetings now have a monthly door prizes (value of around $200-$250) and we've had a few new events not previously run.

We are also looking to run a Track day in 2011, most likely at Winton, which will be one of the greatest challenges for the Motorsport Committee. It will be a challenge not only to organise the day itself, but also to make it a financial and socially successful event.

Whilst things seem all rosy, a deeper look there are some things that are a bit unfavourable at the present time. I will not be nominating for President in 2011. Largely due to time constraints and wanting to follow some other interests of my own after nearly 6 solid years of being involved with SAU-Vic. The same situation applies for our V.P. – Bec. This will be a distinct challenge moving forward as there are currently no obvious replacements. I'm sure there are those among you who will step up, so please voice such aspirations as soon as you can.

Event attendance is also down markedly with a lot of the clubs signature events not having as many numbers as we would be expecting. As President I am unsure of the reasoning behind this at this stage and hopefully it turns around for 2011. We decided not to run another Gala Ball due to the sheer time and effort of organising the last one and the fact it was run as a significant loss to the club. We have ideas for something a bit different in 2011 that I will hopefully have partially organised for my successor.

Continued over page…….

2006 - Show and Shine

Presidents Report Cont.

As people will know from 2009, one of my aims was to get the club more involved with R35's and so on. Unfortunately Nissan are unwilling to come to the table on this for several reasons. This was quite disappointing for the committee as SAU-Vic is what we view, the perfect stepping stone for people wishing to start off at track days and get involved with club level motorsport.

Much thanks must also go to Club Sponsors: Micolour, Import Hub, Racepace Motorsport & RE Customs. Without the support of these businesses the club and community as a whole would almost certainly be struggling and not in the position we are in currently. Once again I look forward to seeing another year of association with these businesses, and any other businesses that wish to come on-board.

If anyone has any ideas or suggestions - as always - feel free to approach me to discuss. You can also send me a private message (via SAU forum) or email (president@sauvic.com.au).

Ash Cosgriff
SAU-Vic President

Club Cruise

Secretary's Report

2009/2010 has proved to be a fantastic year for SAU-Vic. The GFC has had a limited impact over our club in the last year. We have seen the financial member numbers increase to 285 which is an improvement over last year.

In the financial year we have had a membership increase of 91 new members joining. We have seen the departure of 131 members however, it's our renewals of 194 who are setting the foundation of the club.

The move to an online database which has allowed the committee to access up to date information from any computer has been implicated therefore eliminating any confusion we may have experienced in the past with controlled copies of member information.

The leading car in SAU-Vic is still the R33 being the most popular model amongst members with roughly 70 in the club closely followed by the R34 which is gaining popularity due to the decrease value in the car market. R32 are at a stable 50 in the club and we have 3 prestigious R35's.

While we have felt an insignificant effect of the GFC the coming year will be a strong chance for us to push forward and increase member numbers allowing us the ability to organize new and exciting events for our members which we all look forward to.

Daniel Hall
Secretary

Defensive Driving Course

Treasurer's Report

Skylines Australia Victoria has had a reasonable year in terms of membership & revenue. While renewing members declined, new memberships have surpassed previous financial years, with all of the money being reinvested back into the club, in the form of Discounted Events, Free BBQ's, renewal gifts and merchandise.

We have built on the previous years financial efforts by maintaining a stable cash flow, investing in assets such as the new SAU Marquee tent, while successfully meeting the financial expenses of the club.

This year has been challenging to say the least. While our sponsorships remain steady,
there is some cause for concern in regards to the renewing membership being down. This is a challenge for current, and future committees, to keep current members interested in the club and its operations. What is great to see is the increase in new members.

As in previous years, the DECA Events made up for the majority of event revenue. We do expect to see this income stream continue, however there has been significant increases in the cost of hosting the events. We will still try to absorb these increases as much as possible.

As a committee, we are dedicated to the financial stability of this club, while ensuring its members receive excellent value for money.

As treasurer I am delighted to announce that SAU Vic is in a strong financial position in terms of Merchandise, assets and cash on hand. Skylines Australia Victoria is set to continue its strong growth well past the 2010 financial year.

I am very proud to be associated with such a financially successful & stable club and would like to thank the members for their continued support and loyalty.

Ross Brown
Treasurer

Defensive Driving Course

Financial Statements
For the year ended 30 June 2010

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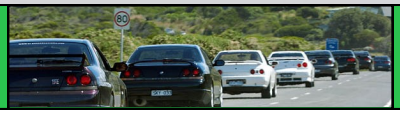


Skylines Australia - Victoria Inc. ABN 31 941 681 675
Organisation Number A0043081Z
Committee's Report
For the year ended 30 June 2010

Your committee members submit the financial accounts of the Skylines Australia - Victoria Inc. for the financial year ended 30 June 2010.

Committee Members

The names of committee members at the date of this report are:

Ashley Cosgriff
Ross Brown
Rebecca Pretty
David Sidebottom

Principal Activities

The principal activities of the association during the financial year were: Car Club Operation.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

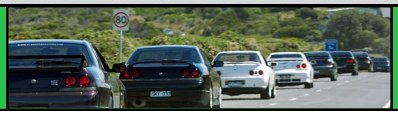
Year ended 30 June 2010	Year ended PrevYearEnd
$	$
3,672.10	6,986.52

Signed in accordance with a resolution of the Members of the Committee on :

_____
Ashley Cosgriff

_____
Ross Brown

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



Skylines Australia - Victoria Inc. ABN 31 941 681 675
Organisation Number A0043081Z
Trading Account
For the year ended 30 June 2010

	2010 $	2009 $
Trading Income		
Memberships (New)	8,470.00	7,000.00
Memberships (Renewals)	5,440.00	7,260.00
Merchandise	806.00	873.00
DECA & Licences	12,860.00	10,285.00
Other Events	5,555.00	2,418.00
BBQ Sales	20.00	823.60
Total Trading Income	**33,151.00**	**28,659.60**
Cost of Sales		
Add:		
Opening Stock on Hand - Merchandise	7,881.03	4,473.92
Merchandise	2,202.97	7,328.28
DECA Expenses	13,277.03	9,231.78
Event/Prize Expenses	7,455.84	2,877.00
CAMS & AASA Expenses	490.00	900.00
Trophies	5,886.00	4,564.80
BBQ & Soft Drink Expenses	1,407.86	1,987.06
	38,600.73	31,362.84
Less:		
Closing Sock on Hand - Merchandise	11,387.90	7,881.03
	11,387.90	7,881.03
Cost of Sales	**27,212.83**	**23,481.81**
Gross Profit from Trading	**5,938.17**	**5,177.79**

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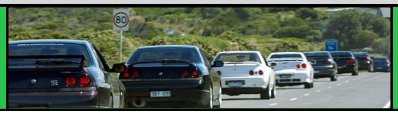

Skylines Australia - Victoria Inc. ABN 31 941 681 675
Organisation Number A0043081Z
Income and Expenditure Statement
For the year ended 30 June 2010

	2010 $	2009 $
Income		
Trading profit	5,938.17	5,177.79
Sponsorships	3,800.00	3,805.00
Donations Received	100.00	
Interest received	580.33	890.33
Profit on sale of property, plant, equip	(389.00)	
Total income	10,029.50	9,873.12
Expenses		
Amortisation Expense	90.00	90.00
Bank Fees And Charges	42.25	17.25
Computer & Website Expenses	66.00	
Depreciation - plant	451.00	329.00
Donations	1,215.00	
Filing Fees	41.80	39.70
Hire/rent of Plant & Equipment	1,355.77	290.40
Membership - CAMS	1,005.00	958.00
Postage	1,035.84	1,101.65
Printing & stationery	471.06	60.60
Protective clothing	583.68	
Total expenses	6,357.40	2,886.60
Profit from ordinary activities before income tax	**3,672.10**	**6,986.52**
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	**3,672.10**	**6,986.52**
Total changes in equity of the association	**3,672.10**	**6,986.52**
Opening member benefits	39,280.59	32,294.07
Net profit attributable to the association	3,672.10	6,986.52
Closing member benefits	**42,952.69**	**39,280.59**

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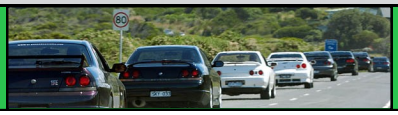

Skylines Australia - Victoria Inc. ABN 31 941 681 675
Organisation Number A0043081Z
Detailed Balance Sheet As At 30 June 2010

	2010 $	2009 $
Current Assets		
Cash Assets		
Westpac - Trading Account	1,373.28	980.09
Westpac - Max-i Account	27,111.88	28,094.84
	28,485.16	29,074.93
Inventories		
Stock on Hand - Merchandise	11,387.90	7,881.03
	11,387.90	7,881.03
Total Current Assets	**39,873.06**	**36,955.96**
Non-Current Assets		
Property, Plant and Equipment		
Plant & equipment - at cost	3,922.63	2,787.63
Less: Accumulated depreciation	(873.00)	(583.00)
	3,049.63	2,204.63
Intangible Assets		
Website Setup	300.00	300.00
Less: Accumulated amortisation	(270.00)	(180.00)
	30.00	120.00
Total Non-Current Assets	**3,079.63**	**2,324.63**
Total Assets	**42,952.69**	**39,280.59**
Net Assets	**42,952.69**	**39,280.59**
Members' Funds		

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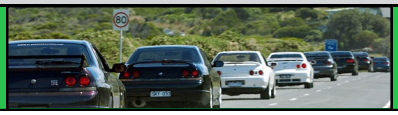

Skylines Australia - Victoria Inc. ABN 31 941 681 675
Organisation Number A0043081Z
Detailed Balance Sheet As At 30 June 2009

	Note	2009 $	2008 $
Current Assets			
Cash Assets			
Westpac - Trading Account		980.09	8,242.84
Westpac - Max-i Account		28,094.84	16,833.68
		29,074.93	25,076.52
Inventories			
Stock on Hand - Merchandise		7,881.03	4,473.92
		7,881.03	4,473.92
Total Current Assets		**36,955.96**	**29,550.44**
Non-Current Assets			
Property, Plant and Equipment			
Plant & equipment - at cost		2,787.63	2,787.63
Less: Accumulated depreciation		(583.00)	(254.00)
		2,204.63	2,533.63
Intangible Assets			
Website Setup		300.00	300.00
Less: Accumulated amortisation		(180.00)	(90.00)
		120.00	210.00
Total Non-Current Assets		**2,324.63**	**2,743.63**
Total Assets		**39,280.59**	**32,294.07**
Net Assets		**39,280.59**	**32,294.07**
Members' Funds			

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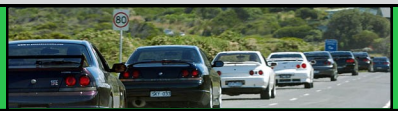
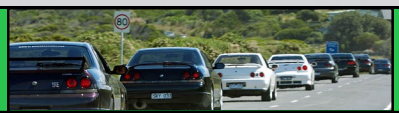


Skylines Australia - Victoria Inc. ABN 31 941 681 675
Organisation Number A0043081Z
Depreciation Schedule for the year ended 30 June, 2010

					DISPOSAL		ADDITION			DEPRECIATION					PROFIT		LOSS	
		Total	Priv	CWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+ Above	Total -	Priv
Plant & Equipment																		
Marquee Tent	550.00 20/03/07	550	0.00	397	18/08/09	0		0	397	D	15.00	8	0	0	0	0	389	0
Fire Extinguishers	458.00 31/05/07	458	0.00	293		0		0	293	D	20.00	59	0	234	0	0	0	0
DECA Microphone	96.00 09/08/07	96	0.00	63		0		0	63	D	20.00	13	0	50	0	0	0	0
Stop Watches	89.97 24/08/07	90	0.00	60		0		0	60	D	20.00	12	0	48	0	0	0	0
BBQ Trailer	1,593.66 14/03/08	1,594	0.00	1,392		0		0	1,392	D	10.00	139	0	1,253	0	0	0	0
New Marquee Tent	1,685.00 18/08/09	1,685	0.00	0		0	18/08/09	1,685	1,685	D	15.00	220	0	1,465	0	0	0	0
		4,473		2,205		0		1,685	3,890			451	0	3,050				
									Deduct Private Portion			0						
									Net Depreciation			451						
Website																		
Website Setup Expenses	300.00 10/04/07	300	0.00	120		0		0	120	P	30.00	90	0	30	0	0	0	0
		300		120		0		0	120			90	0	30				
									Deduct Private Portion			0						
									Net Depreciation			90						



Skylines Australia - Victoria Inc. ABN 31 941 681 675
Organisation Number A0043081Z
Statement by Members of the Committee
For the year ended 30 June 2010

In the opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of Skylines Australia - Victoria Inc. as at 30 June 2010 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

_____

Ashley Cosgriff
President

_____

Ross Brown
Treasurer

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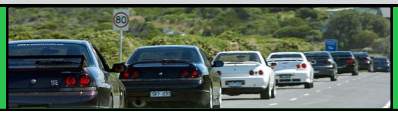

Dutton Rally — 2006 SPC

Thank You

The Skylines Australia - Victoria committee would once again, like to thank all our members for supporting the club throughout the past year.

Especially the 'unsung' heroes of the club. The people that take the time to volunteer to help out at events and willingly give their time so that others may enjoy a successful event. Without you people SAU-Vic would cease to function.

The Committee appreciates this effort and commitment to no end and we are truly thankful for those efforts. Let they continue to flow in the coming years to keep this club running as smoothly as it does.

Thanks
Ash Cosgriff
President

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Created by Chris Thomson
Updated by Ash Cosgriff